



LHN LOGISTICS LIMITED

(Company Registration Number: 202129609C)
(Incorporated in the Republic of Singapore on 24 August 2021)

PLACEMENT OF 25,238,000 PLACEMENT SHARES AT S\$0.20 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of LHN Logistics Limited (the “Company”) registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore on 19 April 2022 (“Offer Document”).

This announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for the Placement Shares.

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 27 April 2022, all 25,238,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$5,047,600.

Based on the placement of 25,238,000 Placement Shares at S\$0.20 for each Placement Share (the “Placement”) and the total valid applications amounting to 25,238,000 Placement Shares, the Placement was fully subscribed for.

The spread of places for the 25,238,000 Placement Shares that have been validly allotted is as follows:-

Range of Placement Shares allotted (‘000)	Number of places ⁽¹⁾
1 to 9	75
10 to 49	100
50 to 99	20
100 to 499	19
500 to 999	1
1,000 and above	7
Total	222

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules) are aggregated and treated as one (1) single placee.

Rule 424 and Rule 428 of the Catalist Rules

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (“Sponsor and Issue Manager” and “Co-Placement Agent”) and CGS-CIMB Securities (Singapore) Pte. Ltd. (“Co-Placement Agent”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, there are no persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager and the Co-Placement Agents that any other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the Placement Shares, an appropriate announcement via SGXNET will be made before the commencement of trading on 29 April 2022.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Co-Placement Agents, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:-

Name	Number of Placement Shares	Circumstances giving rise to the allotment
Pheim Asset Management ⁽¹⁾	4,500,000	Allotted under the Placement
Lion Global Investors Limited	3,600,000	Allotted under the Placement
Eagle Liner Shipping Agencies Pte Ltd	3,000,000	Allotted under the Placement
AGT Partners	1,500,000	Allotted under the Placement
Lee Chee Seng	1,500,000	Allotted under the Placement
Wang Yu Huei	1,500,000	Allotted under the Placement
Yap Soon Heng @ Julian Yap	1,500,000	Allotted under the Placement

Note:

(1) 1,500,000 Placement Shares were allotted to funds under the management of Pheim Asset Management (Asia) Pte Ltd and 3,000,000 Placement Shares were allotted to funds under the management of Pheim Asset Management Sdn Bhd.

Save as disclosed above, neither the Company, the Sponsor and Issue Manager nor the Co-Placement Agents is aware of any person who has subscribed for and has been successfully allotted 5.0% or more of the Placement Shares.

Commencement of Trading

The Shares are expected to commence trading on Catalist on a “ready” basis at 9.00 a.m. on 29 April 2022, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

To find out the results of your applications, you may call The Central Depository (Pte) Limited (“CDP”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

The details and results of the Placement as set out in this announcement will be published in the Business Times on 29 April 2022.

Issued by
PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

For and on behalf of
LHN LOGISTICS LIMITED
28 April 2022

The Company will be listed on Catalist of the SGX-ST on 29 April 2022. PrimePartners Corporate Finance Pte. Ltd., is the Sponsor, Issue Manager and Co-Placement Agent in relation to the Placement.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).