



## MEDIA RELEASE

### LHN Logistics Limited Announces Placement Results

- *Placement of 25 million shares at a placement price of S\$0.20 per share fully subscribed for*
- *LHN Logistics will commence trading on the SGX-ST on at 9.00am on 29 April 2022*
- *Successful listing of LHN Logistics to create more shareholder value*

**SINGAPORE, 28 April 2022** – LHN Logistics Limited (the “Company” or “LHN Logistics”), the Singapore-based logistics services arm of LHN Limited (SGX Code: 410/ HKEx Code: 1730), is pleased to announce that it has successfully completed its placement of 25,238,000 placement shares at S\$0.20 each (the “Placement”) and will be listing on the Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Total gross proceeds of S\$5 million were raised from the Placement and LHN Logistics is expected to be listed on the Catalist on 29 April 2022.

At the close of application at 12:00 noon on 27 April 2022, all 25,238,000 placement shares have been validly subscribed for.

Mr Kelvin Lim, Executive Chairman of LHN Logistics, commented, “We are proud to be able to present investors with unique opportunities offered by the logistics sector with the listing of LHN Logistics, as an independent entity alongside its parent company, LHN Limited. LHN Logistics Limited comprises two principal business segments, namely the Transportation Business and the Container Depot Services Business, of which the entry barrier has always been high. With our expertise, our cross-border capacity, and our future ISO tank depot at 7 Gul Avenue which is expected to be operational in 2023, we are confident to fulfil our mission to create value for shareholders on a sustainable basis.”

“The IPO listing will undoubtedly open the door to limitless opportunities for growth and investment. By having our own dedicated platform to raise capital, LHN Logistics Limited can further strengthen our position in the market as well as expand our operations to meet the surging demand in the region,” he added.

The listing and quotation of the Company’s shares on Catalist is expected to commence on a “ready” basis at 9.00 a.m. on 29 April 2022.

**-END-**



**About LHN Logistics Limited**

Established in 2003, LHN Logistics is a Singapore-based logistics services group with two principal business segments, namely, the transportation business and the container depot services business. Offering transportation services, container depot management services and container depot services, the Company provides ISO tank and container transportation services for various petrochemical products, base oils, bitumen and bulk cargo; and provides a wide range of container depot-related services which include container storage, container surveying, container cleaning and container repair and maintenance services for general purpose and refrigerated containers.

The Company has operations in Singapore, Malaysia and Thailand with parking yards and container depots strategically located near important ports in the region.

LHN Logistics is the logistics arm of LHN Limited, a real estate management and logistics services group dually-listed on the Catalist of the SGX-ST in 2015 (SGX Code: 410) and the Main Board of the Hong Kong Stock Exchange in 2017 (HKEx Code: 1730).

For more information, please visit <https://www.lhnlogistics.com/>.

**For media queries, please contact:**

Ms Belinda Chan / Mr Kenneth Chew / Ms Ruth Tan

Redhill Communications

**Tel:** +852 93793045 / +65 97954779

**Email:** [lhngroup@redhill.asia](mailto:lhngroup@redhill.asia) / [belinda@redhill.asia](mailto:belinda@redhill.asia) / [kenneth@redhill.asia](mailto:kenneth@redhill.asia) / [ruth@redhill.asia](mailto:ruth@redhill.asia)

This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumed no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).