
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2022

The board of directors (the "Board") of LHN Logistics Limited (the "Company" and together with its subsidiaries, the "Group") wishes to advise that, following a preliminary review of the Group's unaudited financial results for the financial year ended 30 September 2022 ("FY2022") and based on information currently available to the Board, the Group is likely to report a net loss for FY2022 as compared to a profit in the corresponding period for the previous financial year.

Based on the information presently available to the Board, the losses in FY2022 were attributed mainly to the following:

- (i) Write-off of the value of existing building structure amounting to S\$ 4.8 million. The loss which is one-off and non-cash in nature, arise primarily from the write-off of the value of existing building structure which has been demolished for the redevelopment to ISO tank washing depot and ISO tank storage yard located at 7 Gul Avenue as set out in the section entitled "General Information on Our Group – Business Strategies and Future Plans" of the Offer Document date 19 April 2022; and
- (ii) One off IPO related expenses amounting to S\$ 1.4 million.

The Company is still in the process of finalising the financial results of the Group for FY2022. Further details of the Group's financial performance for FY2022 will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 29 November 2022.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman
21 October 2022

LHN Logistics Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 April 2022. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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