
**VOLUNTARY CONDITIONAL GENERAL OFFER MADE BY RHT CAPITAL PTE. LTD. FOR AND
ON BEHALF OF MILKYWAY INTERNATIONAL CHEMICAL SUPPLY CHAIN PTE. LTD. TO
ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LHN
LOGISTICS LIMITED**

DESPATCH OF OFFER DOCUMENT

1. Introduction

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of LHN Logistics Limited (the “**Company**”) wishes to refer shareholders of the Company (the “**Shareholders**”) to the following announcements:
- (a) the formal offer announcement (the “**Formal Offer Announcement**”) issued on 2 August 2023 at 11.17 pm by RHT Capital Pte. Ltd. (“**RHTC**”), for and on behalf of Milkyway International Chemical Supply Chain Pte. Ltd. (the “**Offeror**”), stating, *inter alia*, that subject to the terms and conditions of the Offer to be set out in the formal offer document issued by RHTC, for and on behalf of the Offeror, the Offeror will make a voluntary conditional general offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore, and Rule 15 of the Singapore Code on Take-overs and Mergers;
 - (b) the responses to the Formal Offer Announcement issued on 2 August 2023 by the Board of the Company (“**Responses to the Formal Offer Announcement**”); and
 - (c) the addendum to the Responses to Formal Offer Announcement issued on 3 August 2023.
- 1.2. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the aforementioned announcements.

2. Despatch of Offer Document

- 2.1. The Board wishes to inform the Shareholders that RHTC has announced on 16 August 2023, for and on behalf of the Offeror, that the formal document dated 16 August 2023 (“**Offer Document**”) containing the terms and conditions of the Offer and enclosing the accompanying relevant acceptance forms for the Offer has been despatched to the Shareholders on 16 August 2023.
- 2.2. The Offer is subject to the terms and conditions set out in the Offer Document, an electronic copy of which is available on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at <http://www.sgx.com>.

3. Offeree Circular

- 3.1. A circular ("**Offeree Circular**") containing, *inter alia*, the advice of independent financial adviser SAC Capital Private Limited ("**IFA**"), and the recommendations of the Independent Directors to Shareholders in respect of the Offer will be issued by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document, i.e., no later than 30 August 2023.
- 3.2. The Company will make an announcement to inform Shareholders of the issue of the Offeree Circular in due course.

4. Cautionary Statement

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Independent Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

5. Directors' Responsibility Statement

- 5.1. The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 5.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Pre-Conditional Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman

16 August 2023



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*LHN Logistics Limited (the "**Company**") was listed on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2022. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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