
**VOLUNTARY CONDITIONAL GENERAL OFFER MADE BY RHT CAPITAL PTE. LTD. FOR AND
ON BEHALF OF MILKYWAY INTERNATIONAL CHEMICAL SUPPLY CHAIN PTE. LTD. TO
ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LHN
LOGISTICS LIMITED**

DESPATCH OF NOTICE ON ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of LHN Logistics Limited (the “**Company**”) wishes to refer shareholders of the Company (the “**Shareholders**”) to the following announcements:
- (a) the formal offer announcement (the “**Formal Offer Announcement**”) issued on 2 August 2023 at 11.17 pm by RHT Capital Pte. Ltd. (“**RHTC**”), for and on behalf of Milkyway International Chemical Supply Chain Pte. Ltd. (the “**Offeror**”), stating, *inter alia*, that subject to the terms and conditions of the Offer to be set out in the formal offer document issued by RHTC, for and on behalf of the Offeror, the Offeror will make a voluntary conditional general offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore, and Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”);
 - (b) the responses to the Formal Offer Announcement issued on 2 August 2023 by the Board of the Company (“**Responses to the Formal Offer Announcement**”);
 - (c) the addendum to the Responses to Formal Offer Announcement issued on 3 August 2023;
 - (d) the offer document dated 16 August 2023 issued by RHTC for and on behalf of the Offeror (the “**Offer Document**”);
 - (e) the announcement dated 21 August 2023 made by RHTC for and on behalf of the Offeror in relation to, *inter alia*, the level of acceptances of the Offer which has been received by the Offeror, the Offer being declared unconditional in all respects, the extension of the closing date of the Offer from 5.30 p.m. (Singapore time) on 13 September 2023 to **5.30 p.m. (Singapore time) on 27 September 2023** (“**Final Closing Date**”) and the Offeror’s rights of compulsory acquisition (the “**Unconditional Announcement**”); and
 - (f) the announcement dated 22 August 2023 issued by the Company in relation to, *inter alia*, the loss of public float as required under Rule 723 of the Catalist Rules.
- 1.2. Electronic copies of the aforementioned announcements and the Offer Document are available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.
- 1.3. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Offeree Circular (as defined below).

2. DESPATCH OF NOTICE

- 2.1. The Board wishes to announce that the Company has today issued the offeree board circular dated 30 August 2023 (“**Offeree Circular**”) to Shareholders containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer.
- 2.2. **Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Code on 29 June 2021, the Company has opted for electronic dissemination of the Offeree Circular through publication on SGXNet and the Company’s corporate website. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**
- 2.3. In connection with the electronic dissemination of the Offeree Circular, the Company has today despatched by ordinary post to Shareholders the notification of electronic dissemination of the Offeree Circular (“**Notice**”). The Notice contains the address and instructions for the electronic access and retrieval of the Offeree Circular.

3. ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR

- 3.1. Electronic copies of the Notice and the Offeree Circular are available on the SGXNet announcement page of the Company at <https://www.sgx.com/securities/company-announcements?value=LHN%20LOGISTICS%20LIMITED&type=company&pagesize=20> and on the corporate website of the Company at <https://lhnlogistics.listedcompany.com/newsroom.html>.
- 3.2. **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors, as well as the recommendation of the Independent Directors as set out in the Offeree Circular, before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

4. OFFER DECLARED UNCONDITIONAL AND EXTENSION OF CLOSING DATE

- 4.1. **As stated in the Unconditional Announcement, the Offer has become unconditional as to acceptances and is declared unconditional in all respects.**
- 4.2. **Accordingly, the closing date for the Offer will be extended from 5.30 p.m. (Singapore time) on 13 September 2023 to 5.30 p.m. (Singapore time) on 27 September 2023.**

5. DIRECTORS’ RESPONSIBILITY STATEMENT

- 5.1. The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this

announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

- 5.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Pre-Conditional Offer Announcement, the Formal Offer Announcement, the Offer Document and the Unconditional Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman

30 August 2023

*LHN Logistics Limited (the "**Company**") was listed on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2022. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg