



LHN Logistics Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 202129609C)

VOLUNTARY CONDITIONAL GENERAL OFFER MADE BY RHT CAPITAL PTE. LTD. FOR AND ON BEHALF OF MILKYWAY INTERNATIONAL CHEMICAL SUPPLY CHAIN PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LHN LOGISTICS LIMITED

NOTICE TO SHAREHOLDERS ON ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

30 August 2023

To: Shareholders of LHN Logistics Limited

Dear Sir/Madam,

NOTICE TO SHAREHOLDERS ON ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR ("NOTICE")

1. INTRODUCTION

- 1.1. The Board of Directors (the "**Board**" or the "**Directors**") of LHN Logistics Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to the following announcements:
- (a) the formal offer announcement (the "**Formal Offer Announcement**") issued on 2 August 2023 at 11.17 pm by RHT Capital Pte. Ltd. ("**RHTC**"), for and on behalf of Milkyway International Chemical Supply Chain Pte. Ltd. (the "**Offeror**"), stating, *inter alia*, that subject to the terms and conditions of the Offer to be set out in the formal offer document issued by RHTC, for and on behalf of the Offeror, the Offeror will make a voluntary conditional general offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore, and Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**");
 - (b) the responses to the Formal Offer Announcement issued on 2 August 2023 by the Board of the Company ("**Responses to the Formal Offer Announcement**");
 - (c) the addendum to the Responses to Formal Offer Announcement issued on 3 August 2023;
 - (d) the offer document dated 16 August 2023 and related documents in connection with the Offer, containing the terms and conditions of the Offer, issued by RHTC for and on behalf of the Offeror (the "**Offer Document**");
 - (e) the announcement dated 21 August 2023 made by RHTC for and on behalf of the Offeror in relation to, *inter alia*, the level of acceptances of the Offer which has been received by the Offeror, the Offer being declared unconditional in all respects, the extension of the closing date of the Offer from 5.30 p.m. (Singapore time) on 13 September 2023 to **5.30 p.m. (Singapore time) on 27 September 2023** ("**Final Closing Date**") and the Offeror's rights of compulsory acquisition (the "**Unconditional Announcement**");

- (f) the announcement dated 22 August 2023 issued by the Company in relation to, *inter alia*, the loss of public float as required under Rule 723 of the Catalist Rules;
 - (g) the news release by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 6 May 2020 announcing that the Monetary Authority of Singapore (“**MAS**”), the Securities Industry Council (“**SIC**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) have introduced temporary measures to allow, with immediate effect until 30 September 2020, listed issuers and parties involved in take-over or merger transactions the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Code and the Listing Rules of the SGX-ST;
 - (h) the joint statement by the MAS, SIC and SGX RegCo on 29 September 2020 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites for another nine (9) months, until 30 June 2021; and
 - (i) the joint statement by the MAS, SIC and SGX RegCo on 29 June 2021 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites beyond 30 June 2021, until revoked or amended by MAS, SIC and SGX RegCo. It was announced that at least six (6) months’ advance notice will be given before the temporary measure ceases to be available.
- 1.2. Electronic copies of the aforementioned announcements and the Offer Document are available on the website of the SGX-ST at <http://www.sgx.com>.
- 1.3. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Offeree Circular (as defined below).

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

- 2.1. The Company has today issued the offeree circular dated 30 August 2023 (“**Offeree Circular**”) to Shareholders containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer.
- 2.2. **The Company has opted for electronic dissemination of the Offeree Circular through publication on SGXNet and the Company’s corporate website. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**
- 2.3. The Notice contains the address and instructions for the electronic access and retrieval of the Offeree Circular.
- 2.4. Electronic copies of the Offeree Circular is available on:
- (a) the website of the SGX-ST at <https://www.sgx.com>. Please select the section “**Securities**”, select “**Company Information**” and then “**Company Announcements**” from the drop-down menu list and type the name of the Company: “**LHN Logistics Limited**” in the box titled “**Filter by Company/Security Name**”. “**LHN Logistics Limited**” will appear as a drop-down item below the filter box. Thereafter, please select the announcement dated 30 August 2023 titled “**Electronic Dissemination of Offeree Circular**”. The Offeree Circular and its related documents can be accessed by clicking on the links under the section titled “**Attachments**” at the bottom of the announcement; and
 - (b) the corporate website of the Company at <https://lhnlogistics.listedcompany.com/newsroom.html>.
- 2.5. The Company has also today, despatched a printed copy of this Notice to Shareholders.

2.6. The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors, as well as the recommendation of the Independent Directors as set out in the Offeree Circular, before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. CLOSING DATE

3.1. As stated in the Unconditional Announcement, the closing date for the Offer will be extended from 5.30 p.m. (Singapore time) on 13 September 2023 to 5.30 p.m. (Singapore time) on 27 September 2023.

3.2. As further stated in the Unconditional Announcement, the Offeror has no intention of extending the Offer beyond the Final Closing Date.

Accordingly, notice is hereby given that there will NOT be any extension of the Final Closing Date and Shareholders who do not accept the Offer by the Final Closing Date will not be able to do so after 5.30 p.m. (Singapore time) on the Final Closing Date. Acceptances of the Offer received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.

All other terms of the Offer set out in the Offer Document remain unchanged.

4. DIRECTORS' RESPONSIBILITY STATEMENT

4.1. The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

4.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Pre-Conditional Offer Announcement, the Formal Offer Announcement, the Offer Document and the Unconditional Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

Yours faithfully
For and on behalf of the Board of
LHN Logistics Limited

Lim Lung Tieng
Executive Chairman
30 August 2023

LHN Logistics Limited (the "Company") was listed on the Catalist board of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 April 2022. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg
